



Daily *Derivatives*

02 July, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	24005.85	0.59
SENSEX	76922.64	0.58
BANKNIFTY	58033.05	0.85
INDIA VIX	13.24	-2.63

Market Outlook

Indian markets began the July series on a positive note, with the benchmark Nifty 50 index gaining nearly half a percent amid mixed global cues. After a firm opening, the index witnessed a gradual up move throughout the session and settled above the 24,000 mark, reflecting resilient buying behaviour. On the derivatives front, fresh put writing was observed at the 23,900 and 24,000 strikes, while the major call writing remain aligned with the 24,000 and 24,200 strike, highlighting a congestion zone for the near term. Overall, the market continues to lack a decisive directional trend and remains confined within the narrow consolidation range of 23,800 to 24,200. A sustained breakout or breakdown is likely to determine the next directional move.



**TRADE IDEA OF THE DAY -
ASIANPAINT CALL SPREAD**

**BUY 28 JUL 2700 CALL
SELL 28 JUL 2800 CALL**

Entry Range	40 – 45
Target	74
Stop Loss	18



Rationale

1. ASIANPAINT continues to maintain a bullish structure on the weekly chart after reclaiming the key moving averages of 20-WEMA and 50-WEMA, indicating a revival in medium-term momentum. Sustained trading above these moving averages reinforces the positive outlook.
2. The stock has been forming a series of higher highs and higher lows from the April lows, highlighting strong buying interest on every decline. As long as it holds above the 2600 support zone, the bullish trend is likely to remain intact.
3. Momentum indicators are supportive of the ongoing uptrend, with the RSI holding above the 55 mark while the MACD remains in positive territory with a bullish crossover, suggesting strengthening buying momentum.
4. A decisive move above the 2780-2800 resistance zone could trigger the next leg of the rally, opening the door for an upside towards 2900, while any short-term dips may continue to attract buying interest.

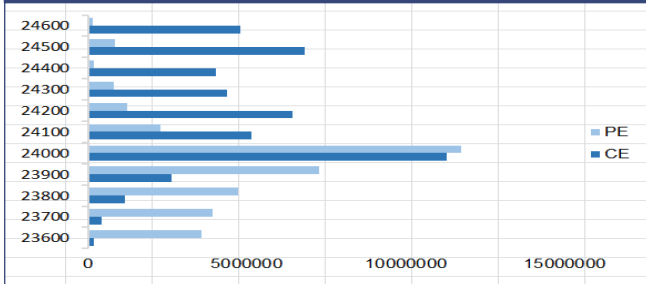
NIFTY

Nifty	24082.00
OI (In Lots)	276891
CHANGE IN OI (%)	0.33
PRICE CHANGE (%)	0.30

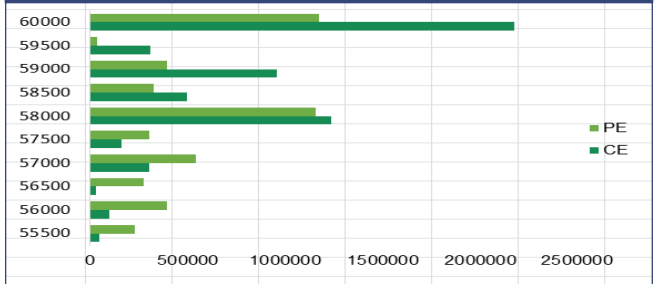
BANKNIFTY

Nifty	58283.80
OI (In Lots)	74113
CHANGE IN OI (%)	1.63
PRICE CHANGE (%)	0.50

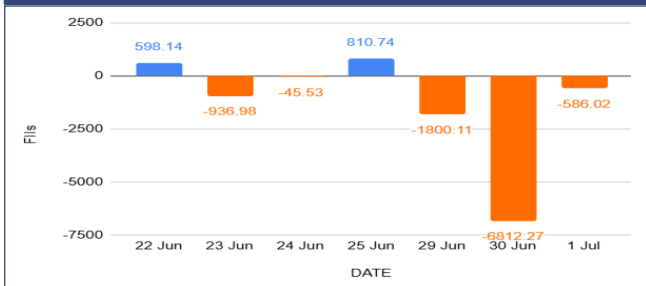
NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
DABUR	443.75	5.67	24662	14.79
PRESTIGE	1632	3.67	13886	7.95
HEROMOTOC O	4768.9	0.32	43289	7.33
BRITANNIA	5263	1.60	19552	6.88

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
KPITTECH	550.25	-17.09	16659	70.02
TATAELXSI	3533	-7.56	23842	27.05
360ONE	1078.4	-0.41	14775	17.60
DMART	4298.7	-2.04	20736	13.07

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
ETERNAL	280.55	6.25	267.5
PAYTM	1211.8	5.98	1159.4
PAGEIND	43445	4.96	41875
GODREJPROP	1958.8	4.95	1890

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
KPITTECH	550.45	-18.26	671.15
TATAELXSI	3536.7	-7.38	3797.3
HCLTECH	1019.7	-4.86	1067.4
TCS	1980.1	-2.27	2016.5

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	3191	3239	3143.6	3054	2965
ADANIPTS	1881	1915	1848.2	1815	1782
APOLLOHOSP	8701	8783	8618.5	8574	8529
ASIANPAINT	2752	2787	2716.4	2653	2589
AXISBANK	1382	1396	1368.7	1350	1332
BAJAJ-AUTO	9907	9973	9842	9769	9697
BAJAJFINSV	1824	1851	1797.6	1756	1715
BAJFINANCE	1027	1040	1014.9	1001	987
BEL	419	421	416.25	413	409
BHARTIARTL	1890	1909	1871	1849	1826
CIPLA	1471	1484	1456.7	1444	1432
COALINDIA	438	441	434.75	432	430
DRREDDY	1358	1377	1339.9	1326	1312
EICHERMOT	7182	7224	7139	7075	7011
ETERNAL	285	291	279.7	270	260
GRASIM	3162	3184	3140.4	3101	3061
HCLTECH	1064	1093	1034.2	1017	1000
HDFCBANK	801	806	796.15	792	789
HDFCLIFE	575	581	569.95	565	559
HINDALCO	954	969	939.7	931	923
HINDUNILVR	2208	2234	2182	2138	2094
ICICIBANK	1387	1395	1379.8	1370	1360
INDIGO	5431	5463	5399	5348	5297
INFY	1005	1026	985.3	974	962
ITC	292	293	290.3	288	286

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	242	243	240.01	237	235
JSWSTEEL	1229	1241	1216.2	1207	1198
KOTAKBANK	403	407	400.45	395	390
LT	4130	4167	4092.6	4068	4044
M&M	3168	3206	3130	3090	3050
MARUTI	14606	14817	14395	14127	13859
MAXHEALTH	1147	1154	1139.9	1129	1119
NESTLEIND	1473	1493	1453.8	1421	1389
NTPC	361	364	357.9	354	351
ONGC	236	237	234.99	234	232
POWERGRID	289	290	287.55	286	284
RELIANCE	1315	1321	1308	1299	1290
SBILIFE	1804	1817	1790.9	1768	1746
SBIN	1056	1065	1047.4	1032	1017
SHRIRAMFIN	1058	1069	1048.1	1038	1028
SUNPHARMA	1882	1898	1866.2	1855	1844
TATACONSUM	1099	1108	1090.9	1077	1064
TATASTEEL	188	190	185.17	184	182
TCS	2031	2079	1982.6	1956	1929
TECHM	1393	1423	1362.2	1344	1325
TITAN	4472	4545	4398.6	4358	4317
TMPV	353	358	347.8	345	342
TRENT	3304	3317	3290.3	3270	3250
ULTRACEMCO	11528	11600	11456	11341	11226
WIPRO	172	173	170.13	169	168

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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